Correction: Incorrect MAR label in previous press release "North Investment Group AB (publ) receives approval from bondholders in the written procedure under its outstanding bond loan"

28 July 2025 - North Investment Group AB (publ) issues a correction of the press release regarding the approval from bondholders in the written procedure under its outstanding bond loan that was published earlier today. The correction concerns that the press release was incorrectly labelled with a MAR label with reference to the EU Market Abuse Regulation (MAR). The MAR label should not have been included. Below is the correct press release in its entirety:

28 July 2025 - North Investment Group AB (publ) (the "Company") announces the successful completion of the written procedure initiated on 1 July 2025 (the "Written Procedure") in relation to certain amendments to the terms and conditions of its SEK 285,000,000 senior secured floating rate bonds with ISIN SE0015938493 (the "Bonds") and to implement certain changes to the group's capital structure.

The approval of the request as set out in the notice of Written Procedure will result in, inter alia, an extension of the tenor of the Bonds until 31 December 2027, a decrease in the floating rate margin and fixing of the call structure, and will allow for the appointment of bondholders' board representatives as well as the debt-to-equity swap as announced by way of press release on 1 July 2025 (the "**Debt-to-Equity Swap**"). In addition, and to facilitate the Debt-to-Equity Swap, new preference shares will be issued, which will be resolved upon in an extraordinary general meeting to be held during August 2025.

A sufficient number of bondholders participated in the Written Procedure in order to form a quorum, and a requisite majority of the bondholders voted in favour of the request under the Written Procedure of approving the amendments of the terms and conditions of the Bonds (the "Amended and Restated Terms and Conditions"), and the agent, Nordic Trustee & Agency AB (publ), has concluded the Written Procedure. The Amended and Restated Terms and Conditions will be published on the Company's website.

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